



ECONOMIC INDICATORS



COUNTY OF SAN DIEGO
OFFICE OF FINANCIAL PLANNING

October 2014

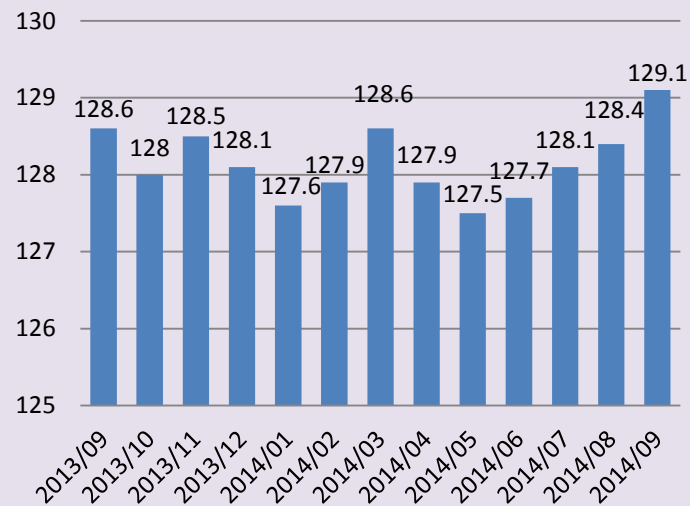
IN THIS ISSUE:

- The County Index of Leading Indicators **(See pages 1)**
- The unemployment rate in San Diego County dropped to 5.9 percent in the month of September. **(See page 2)**
- The number of Existing Single Family Homes Sales decreased by 0.8 percent in September compared to a year ago, while the number of Existing Attached Home Sales decreased by 4.0 percent in September compared to a year ago. **(See page 2-3)**
- The Average days for Existing Single Family Home Sales increased to 42 days in September, while the average days for Existing Attached Home Sales increased to 42 days in September. **(See page 2-3)**
- The Median Price of Existing Single Family Home increased by 4.8 percent in September compared to a year ago, while the Median Price of Existing Attached Home increased by 14.0 percent in September compared to a year ago. **(See page 3-4)**
- The Average Gas Price for Unleaded Regular decreased by 4.3 percent in September compared to a year ago. **(See page 4)**
- The number of Foreclosures (Trustee's Deeds) decreased by 28.8 percent in September compared to a year ago. **(See page 5)**

The County of San Diego's Economic Indicators report is on the web and can be accessed at:

<http://www.sandiegocounty.gov/content/sdc/fg3/reiindex.html>

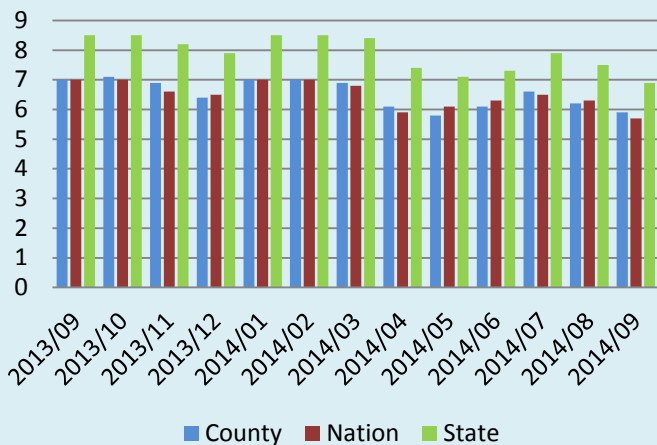
Index of Leading Indicators (September 2013 - September 2014)



Index of Leading Indicators

The USD Burnham-Moores Center for Real Estate's Index of Leading Economic Indicators for San Diego County rose 0.6 percent in September. Leading the move to the upside were sharp gains in initial claims for unemployment insurance and the outlook for the national economy. Local stock prices, consumer confidence, and help wanted advertising were also up moderately. The only negative was a sharp drop in building permits.

September 2013 - September 2014



Unemployment Rate Percent – not seasonally adjusted

Source: U.S. Bureau of Labor Statistics. Compiled by the San Diego Regional Chamber of Commerce.

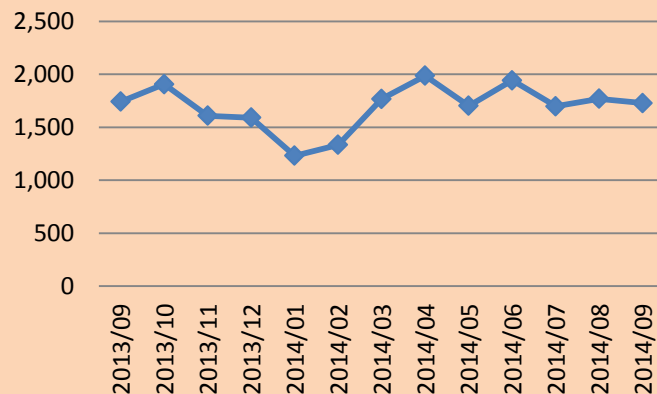
Employment

The unemployment rate in San Diego County dropped to 5.9 percent in September from August. The number of employment decreased over the month from 1,350,500 to 1,349,300, a 0.08 percent decrease. The County's unemployment rate is below the 7.0 percent rate recorded September of last year.

The seasonally unadjusted September unemployment rate in the State of California dropped to 6.9 percent in September from August. The State's unemployment rate is below the 8.5 percent rate recorded a year ago.

The U.S. seasonally unadjusted unemployment rate in September dropped from 6.3 percent to 5.7 percent.

County of San Diego number of Existing Single Family Home Sales - seasonally adjusted



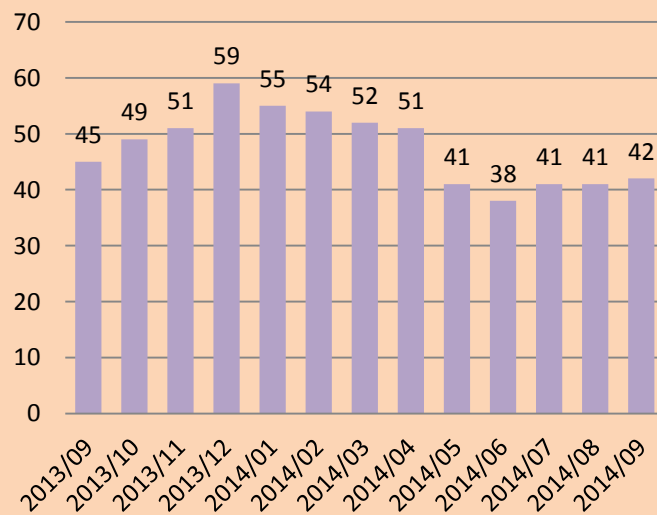
Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

HOUSING MARKET

Number of Existing Single Family Home Sales

In September, 1,728 homes were sold in San Diego County, a decrease of 0.8 percent from the 1,742 homes sold in September 2013.

County of San Diego Average number of Days on Market - Existing Single Family Home Sales

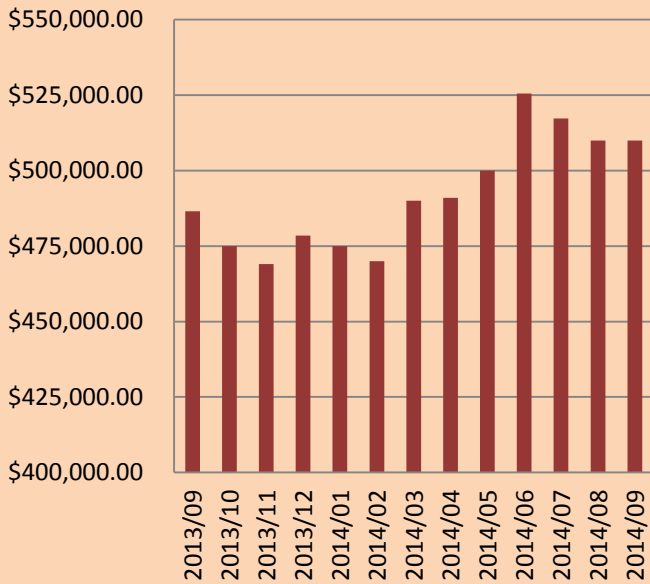


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Average Days on the Market – Existing Single Family Homes Sales

On average, homes that sold in San Diego County in September were on the market for 42 days, only 3 days faster than the 52-day average in September 2013.

County of San Diego Median Price of Existing Single Family Home

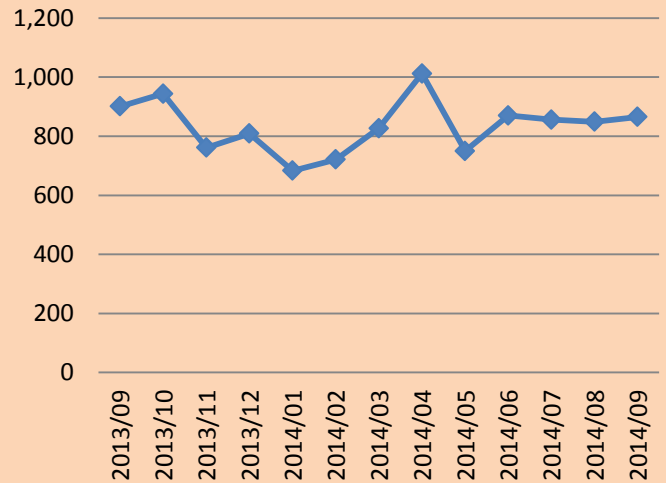


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Median Price of Existing Single Family Home

In September, the Median Price of a Detached Single Family Home in San Diego County was \$510,000, an increase of 4.8 percent from the September 2013 median price of \$486,550. It's remained the same compared to the prior month (August 2014) amount of \$510,000. Compared to the annual 2013 average median price of \$458,838, the September price increased 11.2%.

County of San Diego number of Existing Attached Home Sales - seasonally adjusted

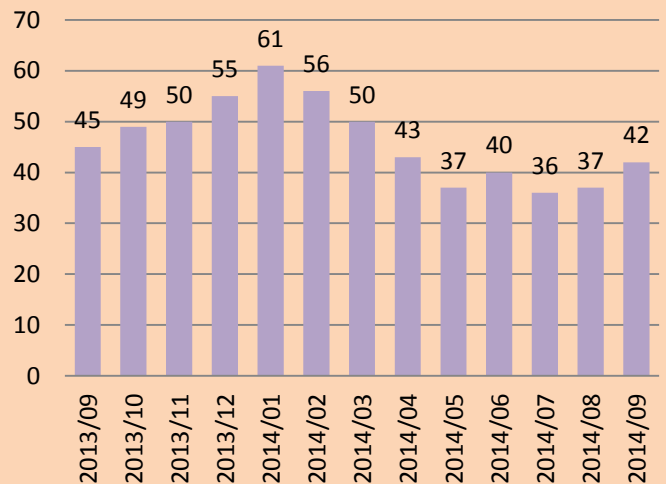


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Number of Existing Attached Home Sales

In September, 865 homes were sold in San Diego County, a decrease of 4.0 percent from the 901 homes sold in September 2013.

County of San Diego Average number of Days on Market - Existing Attached Home Sales

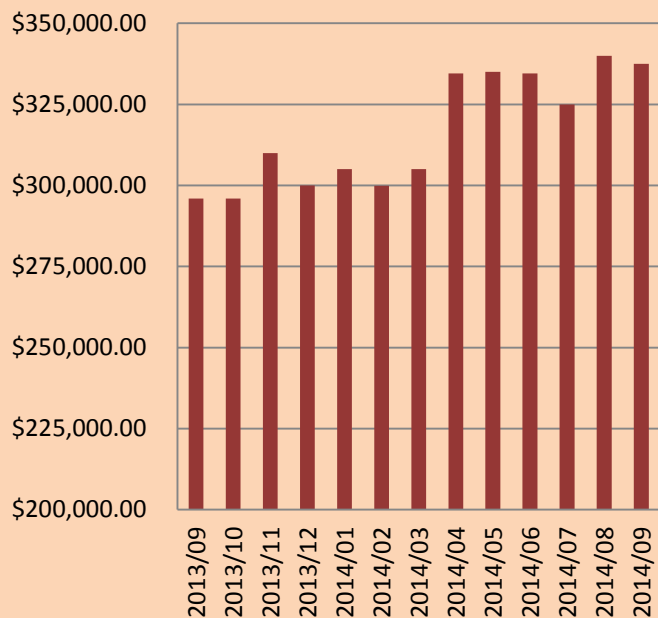


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Average Days on the Market – Attached Homes Sales

On average, homes that sold in San Diego County in September were on the marker for 42 days, 3 days faster than the 52-day average in September 2013.

County of San Diego Median Price of Existing Attached Home

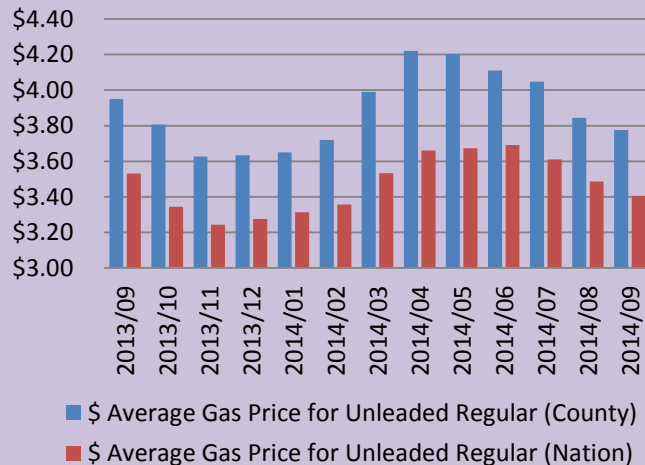


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Median Price of Existing Attached Home

In September, the Median Price of Attached Family Homes in San Diego County was \$337,500, an increase of 14.0 percent from the September 2013 median price of \$296,000. It's 0.7 percent lower compared to the prior month (August 2014) amount of \$340,000. Compared to the annual 2013 average median price of \$291,000, the September price increased 16.0%.

Average Gas Price for Unleaded Regular - September 2013 - September 2014



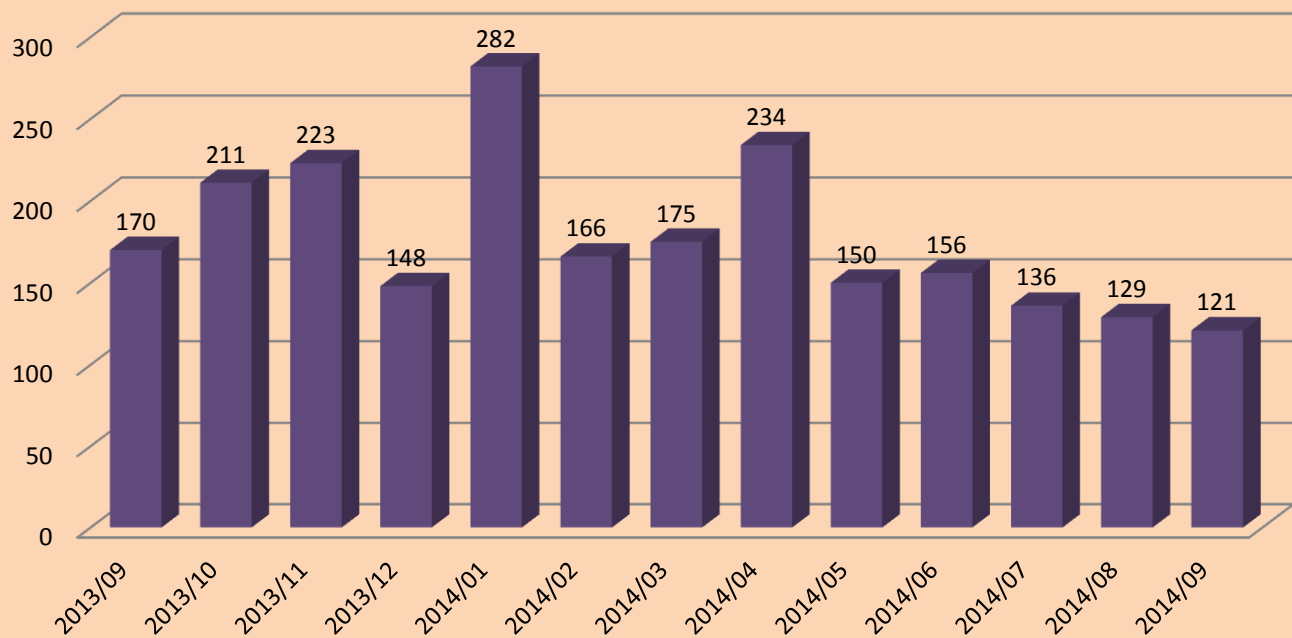
Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Average Gas Price for Unleaded Regular

The average gas price per gallon for unleaded regular in San Diego County was 1.6 percent lower in September (\$3.78) from August (\$3.84) and it's 4.3 percent lower compared to September 2013 (\$3.95).

The US average gas price per gallon for unleaded regular was 2.3 percent lower in September (\$3.41) from August (\$3.49) and it's 3.4 percent lower compared to September 2013 (\$3.53).

County of San Diego number of Foreclosures (Trustee's Deeds)



Source: InnoVest Resource Management. Compiled by the San Diego Regional Chamber of Commerce

Foreclosures

The number of foreclosures in San Diego County during the month of September was 121, a decrease of 28.8 percent from the 170 foreclosures during September 2013.